



Sorrento Lumber Company, Inc.

P.O Box 146 Sorrento, LA 70778 | Phone: (225) 675-5375 | Fax: (225) 675-2752
Email: ar@sorrentolumber.com | Website: sorrentolumber.com

BUSINESS CREDIT UPDATE FORM

BUSINESS INFORMATION

Legal Company Name:		Account Number:
Office Phone:	SSN:	Driver's License Number:
Mailing Address:		
Street Address:		
Company Type: ☐ Corporation ☐ Partnership ☐ Proprietorship ☐ LLC ☐ Other		
If incorporated, State:		Year:
Subsidiary or Affiliated Companies:		
Tax ID/SSN:	Tax Exempt? ☐ Yes ☐ No	Tax Exempt Number:
Accounts Payable Contact:		AP Phone:
AP Email:		Fax:

INVOICES/STATEMENTS

Invoices to be: ☐ Emailed ☐ Faxed	Email:	Fax:
To sign up for 24-hour online account access for invoices and statements, visit https://myaccount.sorrentolumber.com/		

Sorrento Lumber Salesperson:		Desired Credit Limit:
PO Required? ☐ Yes ☐ No	☐ Contractor ☐ Business	Multiple Jobs? ☐ Yes ☐ No <small>(If yes, list on last page)</small>
Contractor's License:	Expiration Date:	

BANK INFORMATION

Bank Name:	Account Number:
Officer:	Phone:
<i>I hereby authorize the bank named above to release information requested for the purpose of obtaining and/or reviewing credit.</i>	

PRINCIPALS/OWNERS/OFFICERS

1. Name:	Title:
Home Address:	SSN:
2. Name:	Title:
Home Address:	SSN:
3. Name:	Title:
Home Address:	SSN:

Has this company or any of its principals ever filed for bankruptcy protection? ☐ Yes ☐ No

Please explain if yes (use another sheet if necessary):

Is the applicant or any owner presently a defendant in a lawsuit? ☐ Yes ☐ No

Are there any Unpaid Judgments against the applicant or any owner? ☐ Yes ☐ No



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AUTHORIZED PURCHASERS

1.	4.	7.
2.	5.	8.
3.	6.	9.

TERMS AND CONDITIONS

I/We the undersigned, acknowledge that all purchases made from SORRENTO LUMBER COMPANY, INC. shall be due and payable on the 10th of the month following purchase unless agreed to otherwise in writing. A service charge of 1.5% per month (18% annual percentage rate) will be added to the unpaid balance after 30 days from statement date until payment is received. There is no return privilege, exchanges, or cancellations on any special-order material; all sales are final, and deposit is non-refundable.

"I/We, the undersigned, hereby agree that in the event of default in the payment of any amount due, past, present, and future if this account is placed in the hands of an agency for collection or an attorney for legal actions, to pay an additional charge equal to the cost of collection including agency and reasonable attorney fees and court costs incurred and permitted by laws governing these transactions."

I/We certify that all the information is correct. We fully understand your credit terms and agree to the proper payment in consideration of extended credit.

Signature of Applicant

Print Name

Title

Driver's License Number

SSN

Date

PERSONAL GUARANTY

The undersigned agrees to be **FULLY LIABLE** on a CONTINUING basis for the prompt payment of the above account including service charges, past, present and future invoices including those prior to the date of this agreement, interest, attorney's fees and other costs of collection. I recognize that Sorrento Lumber Company, Inc. may grant additional credit to the above company and make additional sales to which this guaranty agreement will apply. Guarantor agrees that Sorrento Lumber Company, Inc. may make demand under this guaranty without exhausting all of its recourse against the purchaser, and I further waive all notice of delinquency and agree to pay the account balance plus all other charges upon demand. This guaranty shall remain in full force and effect until it is canceled by the undersigned in writing addressed to, delivered to, and received by Sorrento Lumber Company, Inc.

I further agree and understand that this guaranty shall apply to any amounts owed to Sorrento Lumber Company, Inc. Guarantor agrees that this guaranty shall be fully enforceable to the full extent of the liability or the account holder, regardless of whether the applicable charges were incurred with Sorrento Lumber Company, Inc.

Date

Date

Print Name

Print Name

Signature

Signature

We cannot process an application without the applicable signatures
Email a copy of your Driver's License and this completed application to ar@sorrentolumber.com